<u>SelectUSA</u> is the U.S. Government-wide initiative to attract, retain and grow business investment in the United States. Established by <u>Executive Order</u> of the President and housed in the U.S. & Foreign Commercial Service (Commercial Service) within the International Trade Administration at the U.S. Department of Commerce, SelectUSA coordinates existing resources and functions within Commerce and across all federal departments and agencies with operations that touch on business investment issues. SelectUSA works in partnership with state, regional, and local economic development organizations to facilitate overall U.S. business attraction and retention. SelectUSA works on behalf of the entire nation and exercises strict geographic neutrality.

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### **SelectUSA Investment Summit**



The <u>SelectUSA Investment Summit</u> will be held at the Marriott Wardman Park Hotel in Washington, D.C., on Oct. 31 - Nov. 1, 2013. The Summit will connect businesses and investors from around the world with economic development organizations (EDOs) from across the United States and Federal officials in an effort to promote investment in the United States. For more information, contact <u>SelectUSASummit@trade.gov</u>.

## **Outreach**

SelectUSA conducts targeted outreach throughout the United States and around the world. Some upcoming activities include:

- On June 11-13, <u>U.S. Commercial Service Canada</u> is hosting a U.S. Pavilion at the North America Gas & Oil Expo in Calgary, Canada. The U.S. Pavilion promotes the United States as the premier global business location to more than 20,000 registered visitors, and showcases U.S. firms directly to buyers and users. To participate in the U.S. Trade Delegation, or to obtain further information and updates, please contact Crystal Roberts (<u>Crystal.Roberts@trade.gov</u>).
- On June 12, SelectUSA Acting Executive Director Aaron Brickman will visit Cincinnati, Ohio, to provide the keynote address at "Growing Local Jobs in a Global Economy: The Importance of Foreign Direct Investment and Exports in Cincinnati USA." The meeting of economic

development professionals and service providers is hosted by Duke Energy, the European American Chamber of Commerce, and the Cincinnati USA Partnership. For more information, please contact Kara Sweeney (<u>Kara.Sweeney@trade.gov</u>).

- On October 1, the <u>U.S. Embassy in London</u>, together with the High Commission of Canada and the Embassy of Mexico, will host the "Invest in North America: NAFTA Matters" Conference. The event will give U.S. EDOs an opportunity to meet with and promote their locations to United Kingdom-based investors. For more information, please contact Stephanie Mulot (<u>Stephanie.Mulot@trade.gov</u>).

#### **Recent SelectUSA Outreach has Included:**

- On May 6, Acting Executive Director Aaron Brickman spoke at a SelectUSA seminar at the <u>2013</u> <u>Offshore Technology Conference</u> (OTC) in Houston, Texas. More than 150 participants attended the seminar.
- On May 7, Rebecca Moudry of SelectUSA discussed SelectUSA services at <u>WINDPOWER 2013</u> in Chicago, Illinois.
- On May 13, Acting Executive Director Aaron Brickman gave a keynote address at the <u>National Association of Foreign Trade Zones</u> (NAFTZ) 27<sup>th</sup> Annual Spring Seminar in Charleston, South Carolina.
- On May 14, <u>U.S. Commercial Service Seoul</u> hosted a seminar for potential investors at the 2013 TradeWinds Business Development Conference and Trade Mission. Eight participating U.S. states and EDOs presented information on the U.S. investment climate and opportunities for investors in the automotive or energy sectors to more than 40 potential Korean investors.
- On May 15, the <u>U.S. Embassy</u> and <u>U.S. Commercial Service</u> in Dublin, Ireland, hosted a Networking Roundtable with Irish industry trade associations and chambers of commerce.
- On May 21-23, Rebecca Moudry of SelectUSA participated in the CS Mexico Roadshow, organized by the <u>U.S. Commercial Service Mexico.</u> Through three one-day seminars in Mexico City, Guadalajara, and Monterrey, 15 participating U.S. EDOs met with more than 300 potential investors, industry associations, and other trade and investment organizations.
- -On May 22-24, <u>U.S. Commercial Service Japan</u> hosted a series of investment seminars at the CS Japan Roadshow. Through three one-day seminars in Tokyo, Nagoya, and Osaka, participating U.S. EDOs met with more than 250 potential investors, industry associations, and other trade and investment organizations.

# **Upcoming Data Release**

The Bureau of Economic Analysis (BEA) will release statistics on foreign direct investment flows and income by country of the investor through the first quarter of 2013 on June 14 as part of its quarterly International Transactions Accounts news release. The release will include a statistical summary of transactions with foreign residents, including, for example, statistics on trade in goods and services, investment income, and government and private financial flows. Revised statistics for 1999-2012 will also be released on June 14.

On June 25, BEA will release statistics on direct investment positions through the first quarter of 2013 as part of its quarterly International Investment Position (IIP) news release. The IIP is a statistical balance sheet that shows the dollar value of U.S. external financial assets and liabilities, including those related to direct investment, at a specific point in time. Direct investment positions at the aggregate level will be available through the first quarter of 2013, and annual positions by country of the investor and industry of the affiliate will be available through 2012. Revised statistics for 2009-2012 will also be released on June 25.

All statistics will be available at <a href="www.bea.gov">www.bea.gov</a>. A series of articles describing the statistics will be published in the July issue of BEA's monthly journal, the <a href="Survey of Current Business">Survey of Current Business</a>, also available on BEA's Web site.

# **Reports of Note**

- The <u>Wall Street Journal</u> recently published an article regarding investment in emerging-markets. The article provides that although lesser developed economies pose a bright future for potential investment, the United States is an underappreciated investment opportunity.
- The United Nations Conference on Trade and Development (UNCTAD) has published a synopsis of a <a href="https://example.com/high-level-segment-of-the-Investment, Enterprise and Development Commission">https://example.com/high-level-segment-of-the-Investment, Enterprise and Development Commission, which took place on April 29. The segment focused on entrepreneurship and economic growth and highlighted that entrepreneurship is key for economic growth, noting that it is a driver for attracting foreign investment.
- The Financial Times has released its <u>2013 fDi Report</u> through its online service fDi Intelligence. The report provides an a detailed breakdown of cross border investments by continent, lead country, top source, leading sectors regionally as well as an overview of recent projects.

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